

CURRENCY



A Quarterly Publication of Novartis Federal Credit Union

SUMMER 2015



Novartis Federal Credit Union – Banking You Can Trust!

Does your bank slap monthly fees on services like:

- **Statements?**
- **ATM withdrawals, deposits, balance inquiries?**
- **Teller transactions?**
- **Checking accounts?**

If you answered “Yes” to any of those, then you are not banking with us! Novartis Federal Credit Union is so much more than just Savings Accounts, Money Market Accounts, and CD’s.

While we do supply you with these great products, we have many more services designed to fit your banking, lending, and saving needs!

- ✓ **FREE Checking Account with Debit Card & Rewards**
- ✓ **FREE Online Banking, Bill Payer and Account Consolidator**
- ✓ **Low Interest Rate Loans on Autos, Homes & Just Because**
- ✓ **VISA Platinum Rewards Credit Card – No Annual Fee & Free Balance Transfers**
- ✓ **55,000+ Surcharge Free Nationwide ATMs**
- ✓ **VISA Gift & Reloadable Travel Cards**
- ✓ **Financial Planning Services ...And so much more!**

All of that coupled with the high level of personal customer service and you will be questioning why you ever banked anywhere else. We pride ourselves on having friendly, knowledgeable staff whose main priority is providing you with the support you need to effectively manage your finances. With convenient locations at Novartis’ East Hanover, Parsippany and Suffern sites, and over 5,000 Shared Branching locations across the country, there is no reason the Credit Union shouldn’t be your primary financial institution. Stop by a branch to speak to one of our Member Services Representatives and in no time you will come to see that those “big guys” have nothing on US!

Congratulations to Michael Alex Petrin

The Board of Directors is pleased to announce this year’s Youth Involvement Scholarship winner is Michael Alex Petrin. He was selected amongst fellow high school seniors who demonstrated excellence in academic performance as well as involvement in community service. He will receive \$1,000 towards his future education at Patrick Henry College.



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NOVARTIS

Federal Credit Union

www.NovartisFCU.org • info@NovartisFCU.org

Keep the Learning Going This Summer...

It's the Perfect Time to Work on Your Child's Financial Ed!

Just because school's out, the weather's hot, and the kids are home, doesn't mean they can't learn some new things! This summer, try to incorporate the importance of saving, spending, and managing money with your children. Especially in today's economy, it is important to get your children motivated and educated about what constitutes a healthy financial life. It's very easy for all of us, especially children, to say we want to be rich someday but without the correct information, it's very easy to succumb to the pitfalls that lead us into debt. Here are some things you can do with your children to teach them the importance of a dollar!



- **Create your own rewards program.** Every time your child cleans their room, walks the dog, mows the lawn or does the dishes, reward them with a few dollars. Not only will it help them comprehend the notion of having to work for a living, but you'll definitely get them to do their chores!
- **Give them an allowance.** Experts agree that this is a good way for your child to learn awareness about money. It's less harmful for them to make a mistake with \$20 at 12 years old than \$20,000 at 30. The general rule is to give them a dollar for every year of their age on a weekly basis. You can advise them about what to do with it, but the point is to let them do as they wish with the money they have and to learn from their own mistakes.
- **Be a role model and a teacher.** Children, young and old, pick up on a lot of things. If they see you spending frivolously and beyond your means, they may eventually learn the same. Practice healthy money habits yourself and your children will do the same. Also, have them sit with you when you pay bills and balance your checkbook and explain the process to them. Most young adults are clueless about how to use a check register and balance what they have available and what needs to be spent.
- **Open a Novartis Federal Credit Union account.** Start off with a savings account for your child to deposit their allowance, rewards, and even gift monies. As your child grows, so will their account. They can eventually open a checking account, apply for debit card and credit card, and even come to us for their first car loan! We are here to help you educate your child on the importance of money. And remember, they're never too old or too young to start! And on those rainy days, have your child log onto the Googleplex website – a fully interactive site geared towards financial literacy using age appropriate and fun games, puzzles, and articles that will peak your child's interest!

We are everywhere you need to be.

Our Shared Branching Logo has changed, but the great services have not! The CO-OP Shared Branch network gives you more than 5,000 branches and over 2,000 self-service locations in all 50 states, Puerto Rico, Guam and military bases around the globe. You are never far from your money when you need it.

Convenience is KEY in your busy life and we've got you covered.



Home Equity Loans Give You Room For Improvement

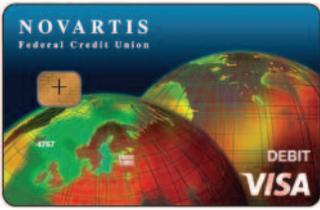
It's a tough choice for a homeowner: Move into a new house, or improve the one you have. It seems so easy to call a realtor and arrange a showing. But your current home has something no new home can offer – equity.



Home equity is on the rise, providing homeowners a ready financing source to turn home sweet home into home sweet dream home. On average, homeowners spend 18 months planning home improvements. It's time well spent; some renovations pay off better than others. Bathroom and kitchen renovations provide the greatest return, between 72% and 82%. Home office remodels hold the low end at 48%.

As you plan, look beyond your house to your neighborhood. Will renovations put you in a different league – and price range – than your neighbors? Also, keep in mind how long you'll be in your house. If you're going to fix it up and sell in six months, you'll get all the pain of remodeling and not much gain. But if you plan to live in the house more than three years, it makes economic sense to remodel.

Call our helpful lending department at 973-947-1000 Option 2 to help you calculate your equity and discuss your home equity loan options today.



Attention Debit Card Holders!

Your New EMV Chips Card Are Coming

In early August, you will be receiving your new EMV Chip Debit Rewards Card. Your new chip card is different than your existing card. It contains an embedded chip that uses secure technology to make it harder to copy your account information, better protecting you from fraud.

Use Your Chip Card Anywhere VISA is Accepted. Check out at retailers with chip-enabled terminals by simply inserting the card and following the prompts. Check out as you normally would by swiping at retailers without chip-enabled terminals or by providing your card information for over the phone and online purchases.

Your new chip card replaces your existing Novartis FCU Debit Rewards card, which will expire 30 days after receipt of your new card so activate your card right away. With a new expiration date and CVV code, you'll need to update the card information on record with any merchant you have authorized to automatically charge your account. Use your new Novartis FCU card today and enjoy all the benefits your card offers.

And as always, you will receive valuable points towards merchandise, travel or gift cards each time you use your Novartis FCU Debit Rewards Card.

Start Saving for Your Next Vacation Today!

A Vacation Club Account is a great way to start planning for next year's getaway! You can easily become one of our happy & worry free Vacation Club members by joining today! For members who took our suggestion last year, Vacation Club checks will be issued the week of July 6th. Checks not picked up by July 10th will be mailed to the address on record. Members who have arranged to have their club disbursements automatically transferred to their savings or checking will have their funds available on or before July 2nd. Please check through e-CUPID for the amount transferred

Have a Safe & Relaxing Vacation!

Financial Planning Services Seminars



Come Have Lunch and Learn More About Your Finances

Mary LaFerriere, our registered Financial Planner, will be holding several FREE Financial Planning Seminars this summer. We invite you to join us for lunch in our Ridgedale Office and learn how to make your investments work for you.

Social Security and Your Retirement

July 1st, 12 – 1 pm

- Maximize Your Benefits
- Get Help Developing Your Retirement Plan
- Important Rules of the Road (Recommended for members 55-62 years of age)

Understanding Medicare

August 5th, 12 – 1 pm

Ideal for those age 55-65 and you'll discuss:

- Medicare "basics" and the differences between Parts A, B, C and D
- Tips for choosing your coverage and enrolling in Medicare
- How to consider health care costs when planning your retirement income

Clear Direction on the Road to Retirement

September 2nd, 12 – 1 pm

This seminar will concentrate on the strategies and planning necessary to make your retirement successful. We'll address the many issues affecting retirees such as:

- How do I get the most from my pension and Social Security?
- How should I invest to generate income during my retirement?
- How can I make sure that I can meet my health care needs?
- What sources of income should I draw upon and when?

Seating is limited. Please RSVP to Sue Daniels at 973-947-1000 x107.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Non-deposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

Leaving For College? You Don't Have to Leave the Credit Union



With services like online and mobile banking, as well as surcharge-free, credit-union-only ATM networks available across the country, you can manage your credit union accounts while you're away at school just as easily as you did from home. Plus with on-line cross account access, your parents can transfer money to your debit card in just minutes! For more information, give us a call or stop in today. We can help you make the most of your membership during your time on campus.

Once a Member, Always a Member

When life brings you the challenge of relocating, there's one thing you won't have to worry about... finding a new credit union. No matter where you go, you can stay with us. That's because of our "once a member, always a member" policy. In addition, online banking access, **over 55,000 no-surcharge ATMs, and over 5,000 Shared Credit Union Branches** make it even easier to stay on top of your account status.



NOVARTIS Federal Credit Union

Loan Department

973.947.1000 – FAX: 973.947.0999

East Hanover Office (Bldg. 315)

One Health Plaza, East Hanover, NJ 07936
862.778.8160 – FAX: 973.781.6877

Parsippany Office

200 Kimball Drive, Parsippany, NJ 07054
973.503.8210 – FAX: 973.503.8213

Home Loan Department

877.885.4044 – FAX: 973.240.2201

Ridgedale Avenue Office

124 S. Ridgedale Avenue, East Hanover, NJ 07936
973.947.1000 – FAX: 973.947.1001

Suffern Office

25 Old Mill Road, Suffern, NY 10901
845.368.6408 – FAX: 845.368.6380

e-C.U.P.I.D. & A.R.R.O.W.

www.NovartisFCU.org

HOURS OF OPERATION

The Ridgedale Avenue Office is open Monday – Friday 9:00 AM – 5:00 PM; the Drive-Thru is open 8:00 AM – 5:30 PM.

The teller windows in East Hanover are open Monday – Friday 8:30 AM – 5:00 PM for conducting financial transactions.

Other office hours can be found on our website at www.NovartisFCU.org – "about us".

Member Service Representatives are available to answer questions and assist in loan processing at our Ridgedale and East Hanover offices from 9:00 AM – 5:00 PM daily.



HOLIDAY CLOSINGS

Labor Day
Monday, September 7, 2015



Your Privacy is Important to Us

Novartis Federal Credit Union is committed to providing you with competitive products and services to meet your financial needs and goals. We are equally committed to protecting your privacy. Federal Law requires us to give you notice concerning our privacy protection policies and practices regarding the personal information we collect and disclose about our members. For more information on protecting yourself and your identity, please see the security section of our website. (www.NovartisFCU.org)

In addition, please keep your address and phone numbers current with us. If we detect potentially fraudulent or unauthorized activity or use of your account, we will attempt to contact you immediately. If you have recently moved, please let us know your current phone numbers. You can also provide us with your email address by logging onto e-cupid and clicking on "Your Preferences".

If you have any questions or would like a copy of our policy, please do not hesitate to contact the credit union at 973-947-1000 or by writing to: "Privacy Notice," at our East Hanover address.