

# CURRENCY



A Quarterly Publication of Novartis Federal Credit Union

WINTER 2015



## Buying a House? Get a Head Start

If you're planning to purchase a house in the near future, we'll help you get on track – early in the process.

From calculating a price range you can afford, to helping you check your credit status, we'll get you started. That way when you're ready to buy, some of the work already will be done and you'll be well on your way.

Call 877.885.4044 or stop by today. We'll give you a head start and help you through the entire process.



## IRA Catch-Up Contribution Deadline April 15

For tax year 2014, the maximum IRA (individual retirement account) annual contribution limit increased to \$5,500. If you are age 50 or older at the end of the calendar year, you have until midnight April 15, 2015 to take advantage of an IRS catch-up provision by contributing an extra \$1,000.

## Tax Season is Here!



Direct deposit your IRS refund check at the Credit Union. All you need is our Routing Number: **221278556** and your 4 or 5 digit account number! It's that simple to receive your refund safely and sooner!

### Inside This Issue:

- Simple Energy Projects Can Save You a Bundle
- Lunch & Learn Seminars
- 68th Annual Meeting
- Scholarship Applications Available
- Score the Perfect Auto Loan
- Financial Planning Assistance
- Holiday Closings

**NOVARTIS**  
Federal Credit Union  
www.NovartisFCU.org • info@NovartisFCU.org

# A Long, Cold Winter? Simple Energy Projects Can Save You a Bundle

With the cold weather upon us, it's time to consider saving energy with programmable thermostats, insulation, weather-stripping and upgrading windows and doors.

## Programmable Thermostat

Electronic thermostats that lower the temperature while you are in bed or away from home are the fastest, easiest way to save energy. In a cold climate, you can save about 5% for a 5° setback that lasts for eight hours. Most of these thermostats sell for less than \$100, and they're ultra-easy to install.

## Insulation

Floor of unheated attic: Check recommended insulation levels, and lay new insulation at right angles to the old.

## Heating Ducts

Insulate in unheated attic or basement by wrapping with fiberglass insulation.

## Weather-Strip

Weather-stripping is a flexible sealer for the moving parts of windows and doors. Many new windows and doors require a specific type of weather-strip, which you may locate in hardware stores or on the Web. The generic "V-strip" adapts to many doors and windows and can even be applied in cold weather. The weather-strip at the threshold often needs replacement. If the door bottom is still leaky, add a door sweep to seal against the floor or threshold.

## Caulking

Caulking seals exterior cracks around windows, doors, pipes, and vents. Scrape away old caulking and dirt, then squirt caulking into the crack.

## Replace Windows & Storm Doors

Jamb kits are an easy way to update double-hung windows, with a product that can be installed and cleaned from the inside. You can install a jamb kit in less than an hour without touching the storm window, jambs, or casing molding. Battered storm doors are easy to replace on a standard-size door opening. A wooden door has better durability and will insulate better. Strip off the old door and follow directions while screwing the new one to the jambs, using a drill and other basic tools.

*We have money to lend for all your home improvement projects. Call our Loan Department today.*



## Lunch & Learn Seminar Schedule for 2015

**Sign Up Early as Seating is Limited!**

Our popular Lunch & Learn Seminars will be held the first Wednesday of every month throughout 2015 at the Ridgedale Avenue Office. Other locations may be added as demand or requests are made. Keep an eye on our website for updates.

**Topics will include:** Social Security Benefits, Home Buyer's Seminar, Individual Retirement Accounts (IRAs), Advice for Women Investors, Credit Score Enhancement, Budgeting Basics, Financial Literacy for Young Adults and more.

Watch the website in the "What's New" section for updates. Sign Up for any seminar by calling or emailing Sue Daniels at the Ridgedale Avenue Branch [Ridgedale@NovartisFCU.org](mailto:Ridgedale@NovartisFCU.org).



## ATTENTION:

# High School Seniors

2015 Scholarship Applications are Available Now



Novartis Federal Credit Union is taking part in the New Jersey Credit Union League's Youth Involvement Board's (YIB) 2014 statewide Scholarship program. If you are a high school senior and a member of the Credit Union, you are eligible to apply!

The YIB scholarship is an award of up to \$1,000 to be paid jointly to the winning student and the student's chosen accredited educational institution. The applicant must be a member in good standing at Novartis Federal Credit Union and must be enrolled as a high school senior at the time of the application. Scholarship funds must be used: 1) for tuition or textbooks; 2) only at an accredited educational institution (2- or 4-year college, university, or technical school).

The judging of the entries will be performed by YIB volunteers and is based on academic performance, extracurricular activities, community service/involvement, references, and personal goals.

Interested in applying? Visit [Scholarship Application Link](#) for the student application. Fill out the application and return it to the credit union by April 1, 2015. **Good luck!**

# Score the Perfect Auto Loan

Score the perfect new- or used-car loan from your credit union.

Don't be blindsided by dealer offers. Hustle in to the credit union and check out our financing and competitive loan rates.



# Join Us for the 68th Annual Meeting

The Credit Union will hold its 68th Annual Meeting on March 25, 2015 at our main office located at 124 S. Ridgedale Avenue, in East Hanover, New Jersey at 5:30 p.m. Mark your calendars and make plans to join us. We will be serving refreshments and light appetizers. Attend the meeting for your chance to win a great door prize. We hope to see you there!

The Nominating Committee for the Novartis FCU has nominated the following individuals to be elected and serve as volunteers:

	Years on Board	Years on Committee
Board of Directors		
Art Belfiore	17	28
Doug Morgan	4	5
Antonia Russomano	2	2
Credit Committee		
Art Belfiore	17	28
Arlene Hirst	—	2

Any member who wishes to run for a position on the Board of Directors or the Credit Committee may do so by submitting a petition for nomination.

Each petition must be signed by a minimum of 70 members of the Credit Union with the signature of the member, together with their printed name and the last 2 digits of their account number for verification. Any nomination by petition must be accompanied by a signed *Certification* from the nominee indicating they are agreeable to nomination and will serve, if elected, to the Board of Directors or Credit Committee of the Credit Union. Each nominee must also submit a *Statement of Qualifications* and biographical data with the petition. According to the By Laws of the Credit Union, there will be no nominations from the floor at the annual meeting and elections shall be by ballot. All nominations by petition must be filed with the Secretary of the Credit Union at least forty (40) days prior to the meeting.



# Need Financial Planning Assistance?



To make an appointment for your free financial planning session, call our MEMBERS Financial Services Representative, Mary LaFerriere at 973-947-1000 extension 107.

*Representatives are registered through, and securities sold through CUNA Brokerage Services, Inc. (CBSI), member NASD/SIPC. Non-deposit investment products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the Credit Union.*

# Have You Checked Out Our New Web Services?



**popmoney** – Send Money to Anyone, Anytime

**On Target Money Management** – Consolidate All Your Accounts in One Place

**Mobile Banking** – Check Your Balances, History, Pay Bills on the Go

*Sign Up Today!*

# Update Your Contact Information

Changed your email address? Have you recently moved or changed your phone number? If so, did you let us know about it here at the Credit Union? It is important for us to have your most current contact information so that we may keep you informed on matters regarding your account and knowledgeable about all the latest tools and products we have to offer. To update your information, contact any of our Member Service Representatives or visit a branch.

## NOVARTIS Federal Credit Union

### Loan Department

973.947.1000 – FAX: 973.947.0999

### East Hanover Office (Bldg. 315)

One Health Plaza, East Hanover, NJ 07936  
862.778.8160 – FAX: 973.781.6877

### Parsippany Office

200 Kimball Drive, Parsippany, NJ 07054  
973.503.8210 – FAX: 973.503.8213

### Home Loan Department

877.885.4044 – FAX: 973.240.2201

### Ridgedale Avenue Office

124 S. Ridgedale Avenue, East Hanover, NJ 07936  
973.947.1000 – FAX: 973.947.1001

### Suffern Office

25 Old Mill Road, Suffern, NY 10901  
845.368.6408 – FAX: 845.368.6380

**e-C.U.P.I.D. & A.R.R.O.W.**

[www.NovartisFCU.org](http://www.NovartisFCU.org)

## HOURS OF OPERATION

The Ridgedale Avenue Office is open Monday – Friday 9:00 AM – 5:00 PM; the Drive-Thru is open 8:00 AM – 5:30 PM.

The teller windows in East Hanover are open Monday – Friday 8:30 AM – 5:00 PM for conducting financial transactions.

Other office hours can be found on our website at [www.NovartisFCU.org](http://www.NovartisFCU.org) – “about us”.

Member Service Representatives are available to answer questions and assist in loan processing in our Ridgedale and East Hanover offices from 9:00 AM – 5:00 PM daily.

## HOLIDAY CLOSINGS



**Martin Luther King Day**  
Monday, January 19, 2015



**President's Day**  
Monday, February 16, 2015

**Ridgedale Branch – CLOSED**  
**Campus Branches – OPEN**